

9658 Budget Stabilization Account

FUND CONDITION STATEMENTS

	2014-15*	2015-16*	2016-17*
1011 Budget Stabilization Account ^s			
BEGINNING BALANCE	-	\$1,606,422	\$3,420,422
Adjusted Beginning Balance	-	\$1,606,422	\$3,420,422
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Transfers and Other Adjustments			
Revenue Transfer from the Budget Stabilization Account (1011) to the Deficit Recovery Bond Retirement Sinking Fund Subaccount, Budget Stabilization Account (3090) per Article XVI, Sec. 20 of the California Constitution	-\$1,606,422	-	-
Additional General Fund (0001) Revenue Transfer to Budget Stabilization Account (1011)	-	-	2,000,000
Revenue transfer from the General Fund (0001) to the Budget Stabilization Account (1011) per Article XVI, Sec. 20 (b)(2) of the California Constitution (True Up)	-	-40,000	-
Revenue transfer from the General Fund (0001) to the Budget Stabilization Account (1011) per Article XVI, Sec. 20 of the California Constitution	1,606,422	1,854,000	1,294,000
Total Revenues, Transfers, and Other Adjustments	-	\$1,814,000	\$3,294,000
Total Resources	-	\$3,420,422	\$6,714,422
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
9658 Budget Stabilization Account (Unclassified)	-1,606,422	-	-
Total Expenditures and Expenditure Adjustments	-\$1,606,422	-	-
FUND BALANCE	\$1,606,422	\$3,420,422	\$6,714,422
Reserve for economic uncertainties	1,606,422	3,420,422	6,714,422

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.