

## 1750 California Horse Racing Board

## FUND CONDITION STATEMENTS

	2014-15*	2015-16*	2016-17*
<b>3153 Horse Racing Fund<sup>s</sup></b>			
BEGINNING BALANCE	\$1,703	\$1,793	\$1,604
Prior Year Adjustments	<u>-57</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$1,646	\$1,793	\$1,604
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
4123720 Horse Racing Licenses	11,912	13,312	13,312
4163000 Investment Income - Surplus Money Investments	<u>3</u>	<u>6</u>	<u>6</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$11,915</u>	<u>\$13,318</u>	<u>\$13,318</u>
Total Resources	\$13,561	\$15,111	\$14,922
EXPENDITURE AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0515 Secretary for Business, Consumer Services, and Housing Agency (State Operations)	45	52	54
1750 California Horse Racing Board (State Operations)	11,713	13,432	13,469
8880 Financial Information System for California (State Operations)	<u>10</u>	<u>23</u>	<u>17</u>
Total Expenditures and Expenditure Adjustments	<u>\$11,768</u>	<u>\$13,507</u>	<u>\$13,540</u>
FUND BALANCE	\$1,793	\$1,604	\$1,382
Reserve for economic uncertainties	1,793	1,604	1,382

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.