

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

3-YR EXPENDITURES

	2010-11	2011-12	2012-13
Bond Interest and Redemption	\$5,414,470	\$5,304,535	\$5,309,408
Less amounts paid from other funds	-731,980	-678,786	-716,803
Variable Rate Bond Expenses	32,205	-	-
Commercial Paper Interest and Expenses	32,421	23,178	19,860
TOTALS, EXPENDITURES (General Fund)	\$4,747,116 ^{1,2}	\$4,648,927 ^{1,2}	\$4,612,465 ^{1,2}

EXPENDITURES BY CATEGORY

SPECIAL ITEMS OF EXPENSE

	2010-11	2011-12	2012-13
Bonds: Interest	\$3,406,871	\$3,348,505	\$3,710,093
Redemption	2,007,599	1,956,030	1,599,315
Less General Fund amounts replenished from other funds for debt service	-714,943	-664,493	-703,336
Less loan repayment to General Fund from other funds	-17,037	-14,293	-13,467
Variable Rate Bond Expenses	32,205	-	-
Commercial Paper: Expenses	27,412	21,267	19,860
Interest	5,009	1,911	-
Totals, Debt Service, General Fund	\$4,747,116 ^{1,2}	\$4,648,927 ^{1,2}	\$4,612,465 ^{1,2}

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

STATE OPERATIONS

0001 General Fund

	2010-11	2011-12	2012-13
LEGISLATIVE, JUDICIAL AND EXECUTIVE			
Voting Modernization (2002):			
Chapter 902, Statutes of 2001:			
Bonds: Interest	\$3,086	\$3,077	\$2,667
Redemption	185	10,195	10,290
Total	\$3,271	\$13,272	\$12,957
Totals, Legislative, Judicial and Executive (0996)	\$3,271	\$13,272	\$12,957

BUSINESS, TRANSPORTATION AND HOUSING

Clean Air and Transportation Improvements (1990):

Public Utilities Code Sec. 99600 et seq.:

Bonds: Interest	\$52,738	\$46,828	\$43,439
Redemption	73,625	107,245	65,825
Total	\$126,363	\$154,073	\$109,264

Housing and Homeless (2002):

Chapter 26, Statutes of 2002:

Bonds: Interest	\$92,588	\$88,507	\$85,810
Redemption	89,500	126,055	118,900
Total	\$182,088	\$214,562	\$204,710

Housing and Emergency (2006):

Chapter 25, Statutes of 2006:

Bonds: Interest (Premium)	\$79,975	\$86,755	\$91,168
Redemption	145	47,585	140
Total	\$80,120	\$134,340	\$91,308

Highway Safety and Traffic Reduction (2006):

Chapter 25, Statutes of 2006:

Bonds: Interest	\$386,024	\$389,332	\$535,580
Redemption	8,735	102,350	35,030
Commercial Paper: Expenses	64	425	397
Interest	12	38	-
	\$394,835	\$492,145	\$670,304

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General Obligation Bond Expenditures

Total	\$394,835	\$492,145	\$571,007
Housing and Homeless (1990):			
Chapter 577, Statutes of 1990:			
Bonds: Interest	\$194	\$154	\$113
Redemption	685	710	395
Total	\$879	\$864	\$508
Passenger Rail and Clean Air (1990):			
Chapter 108, Statutes of 1989:			
Bonds: Interest	\$14,011	\$9,827	\$5,403
Redemption	74,640	85,515	42,160
Total	\$88,651	\$95,342	\$47,563
Seismic Retrofit (1996):			
Chapter 310, Statutes of 1996:			
Bonds: Interest	\$73,649	\$68,292	\$65,253
Redemption	72,840	67,390	52,985
Total	\$146,489	\$135,682	\$118,238
Safe, Reliable High-Speed Passenger Train (2008):			
Chapter 697, Statutes of 2002:			
Bonds: Interest	\$17,650	\$21,143	\$25,418
Redemption	-	1,990	-
Total	\$17,650	\$23,133	\$25,418
Subtotal, Business, Transportation, and Housing (2830)	\$1,037,075	\$1,250,141	\$1,168,016
Less Transportation Debt Fund (3107) payment	-\$714,943	-\$664,493	-\$703,336
Totals, Business, Transportation, and Housing (2830)	\$322,132	\$585,648	\$464,680

NATURAL RESOURCES

California Park and Recreational Facilities (1984):

Chapter 5, Statutes of 1984:

Bonds: Interest	\$1,719	\$1,165	\$851
Redemption	8,075	6,070	1,645
Total	\$9,794	\$7,235	\$2,496

California Parklands (1980):

Chapter 250, Statutes of 1980:

Bonds: Interest	\$340	\$233	\$188
Redemption	1,975	935	310
Total	\$2,315	\$1,168	\$498

California Safe Drinking Water (1976):

Chapter 1008, Statutes of 1975:

Bonds: Interest	\$530	\$328	\$187
Redemption	4,010	2,650	245
Total	\$4,540	\$2,978	\$432

California Safe Drinking Water (1984):

Chapter 378, Statutes of 1984:

Bonds: Interest	\$287	\$170	\$121
Redemption	1,705	1,130	175
Total	\$1,992	\$1,300	\$296

California Safe Drinking Water (1986):

Chapter 410, Statutes of 1986:

Bonds: Interest	\$1,893	\$1,699	\$1,550
Redemption	3,520	2,745	2,140
Total	\$5,413	\$4,444	\$3,690

California Safe Drinking Water (1988):

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General Obligation Bond Expenditures

Chapter 45, Statutes of 1988:			
Bonds: Interest	\$1,924	\$1,777	\$1,670
Redemption	2,870	2,890	1,765
Total	\$4,794	\$4,667	\$3,435
California Safe Drinking Water (2000):			
Chapter 725, Statutes of 1999:			
Bonds: Interest	\$77,701	\$78,469	\$77,070
Redemption	48,300	34,205	40,825
Commercial Paper: Expenses	40	851	794
Interest	7	76	-
Total	\$126,048	\$113,601	\$118,689
California Wildlife, Coast, and Park Land Conservation (1988):			
Public Resources Code Sec. 5900 et seq.:			
Bonds: Interest	\$10,775	\$9,119	\$7,874
Redemption	26,520	24,250	14,105
Total	\$37,295	\$33,369	\$21,979
Clean Water (1970):			
Chapter 508, Statutes of 1970:			
Bonds: Interest	\$33	-	-
Redemption	500	-	-
Total	\$533	\$0	\$0
Clean Water (1974):			
Chapter 994, Statutes of 1973:			
Bonds: Interest	\$78	\$14	-
Redemption	1,030	455	-
Total	\$1,108	\$469	\$0
Clean Water (1984):			
Chapter 377, Statutes of 1984:			
Bonds: Interest	\$1,283	\$960	\$764
Redemption	4,705	3,815	1,210
Total	\$5,988	\$4,775	\$1,974
Clean Water, Clean Air, Safe Neighborhood Parks, and Costal Protection (2002):			
Chapter 875, Statutes of 2001:			
Bonds: Interest	\$111,119	\$105,429	\$111,665
Redemption	15,445	27,715	23,290
Commercial Paper: Expenses	1,844	1,276	1,191
Interest	337	115	-
Total	\$128,745	\$134,535	\$136,146
Community Parklands (1986):			
Chapter 5, Statutes of 1986:			
Bonds: Interest	\$531	\$307	\$200
Redemption	3,085	2,260	465
Total	\$3,616	\$2,567	\$665
Fish and Wildlife Habitat Enhancement (1984):			
Chapter 6, Statutes of 1984:			
Bonds: Interest	\$472	\$352	\$311
Redemption	1,900	815	280
Total	\$2,372	\$1,167	\$591
Lake Tahoe Acquisitions (1982):			
Chapter 305, Statutes of 1982:			
Bonds: Interest	\$289	\$130	\$29
Redemption	2,055	2,005	150

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Total	\$2,344	\$2,135	\$179
Safe, Clean, Reliable Water (1996):			
Chapter 135, Statutes of 1996:			
Bonds: Interest	\$35,168	\$33,807	\$32,580
Redemption	26,455	26,535	22,590
Total	\$61,623	\$60,342	\$55,170
Safe Neighborhood Parks (2000)			
Chapter 461, Statutes of 1999:			
Bonds: Interest	\$81,845	\$70,249	\$78,561
Redemption	33,760	45,180	47,065
Commercial Paper: Expenses	1,496	1,063	993
Interest	273	96	-
Total	\$117,374	\$116,588	\$126,619
State, Urban and Coastal Park (1976):			
Chapter 259, Statutes of 1976:			
Bonds: Interest	\$323	\$269	\$243
Redemption	925	525	375
Total	\$1,248	\$794	\$618
Water Conservation (1988):			
Chapter 46, Statutes of 1988:			
Bonds: Interest	\$1,530	\$1,464	\$1,383
Redemption	1,580	1,750	1,555
Total	\$3,110	\$3,214	\$2,938
Water Conservation and Water Quality (1986):			
Chapter 6, Statutes of 1986:			
Bonds: Interest	\$2,561	\$2,293	\$2,070
Redemption	4,550	6,215	4,180
Total	\$7,111	\$8,508	\$6,250
Water Security (2002):			
Water Code Sec. 79500 et seq.:			
Bonds: Interest	\$130,644	\$125,928	\$134,793
Redemption	26,315	37,335	31,045
Commercial Paper: Expenses	1,903	1,276	1,192
Interest	348	115	-
Total	\$159,210	\$164,654	\$167,030
Disaster Prep and Flood 2006			
Bonds: Interest	\$92,546	\$103,871	\$117,442
Redemption	13,105	4,845	8,045
Commercial Paper: Expenses	2,418	1,914	1,787
Interest	442	153	-
Total	\$108,511	\$110,783	\$127,274
Safe Drinking Water 2006			
Bonds: Interest	\$114,231	\$117,294	\$125,620
Redemption	9,085	2,840	6,205
Commercial Paper: Expenses	858	638	596
Interest	157	57	-
Total	\$124,331	\$120,829	\$132,421
Less loan repayment to General Fund	-17,037	-14,293	-13,467
Totals, Natural Resources (3882)	\$902,378	\$885,829	\$895,923

ENVIRONMENTAL PROTECTION

Clean Water and Water Conservation (1978):

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Chapter 1160, Statutes of 1977:

Bonds: Interest	\$438	\$354	\$306
Redemption	1,540	1,010	415
Total	\$1,978	\$1,364	\$721

Clean Water and Water Reclamation (1988):

Chapter 47, Statutes of 1988:

Bonds: Interest	\$1,670	\$1,531	\$1,405
Redemption	2,405	2,000	1,925
Total	\$4,075	\$3,531	\$3,330
Totals, Environmental Protection (3996)	\$6,053	\$4,895	\$4,051

HEALTH AND HUMAN SERVICES

Children's Hospital Bond Act (2004)

Health and Safety Code Sec. 1179.10 et seq.:

Bonds: Interest	\$32,089	\$26,491	\$33,203
Redemption	18,090	7,850	5,890
Commercial Paper: Expenses	807	425	397
Interest	147	38	-
Total	\$51,133	\$34,804	\$39,490

Children's Hospital Bond Act (2008)

Proposition 3

Bonds: Interest	25,994	\$27,070	\$27,041
Redemption	-	1,895	-
Total	\$25,994	\$28,965	\$27,041
Totals, Health and Human Services (5206)	\$77,127	\$63,769	\$66,531

YOUTH AND ADULT CORRECTIONAL

County Correctional Facilities Capital Expenditures (1986):

Chapter 12, Statutes of 1986:

Bonds: Interest	\$3,041	\$1,946	\$1,335
Redemption	17,400	11,115	8,810
Total	\$20,441	\$13,061	\$10,145

County Correctional Facilities Capital Expenditures and Youth Facilities (1988):

Chapter 264, Statutes of 1988:

Bonds: Interest	\$7,600	\$5,970	\$4,944
Redemption	29,420	19,300	13,960
Total	\$37,020	\$25,270	\$18,904

County Jail Capital Expenditure (1981):

Chapter 34, Statutes of 1982:

Bonds: Interest	\$53	-	-
Redemption	800	-	-
Total	\$853	\$0	\$0

New Prison Construction (1986):

Chapter 409, Statutes of 1986:

Bonds: Interest	\$1,345	\$818	\$539
Redemption	9,175	5,040	4,940
Total	\$10,520	\$5,858	\$5,479

New Prison Construction (1988):

Chapter 43, Statutes of 1988:

Bonds: Interest	\$5,898	\$1,957	\$1,486
Redemption	72,390	8,725	8,050
Total	\$78,288	\$10,682	\$9,536

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New Prison Construction (1990):

Chapter 16, Statutes of 1990:

Bonds: Interest	\$5,313	\$2,892	\$1,950
Redemption	40,735	18,400	9,085
Total	\$46,048	\$21,292	\$11,035
Totals, Youth & Adult Correctional (5996)	\$193,170	\$76,163	\$55,099

EDUCATION - K-12

California Library Construction and Renovation (1988):

Chapter 49, Statutes of 1988:

Bonds: Interest	\$1,309	\$1,036	\$842
Redemption	4,840	4,060	2,240
Total	\$6,149	\$5,096	\$3,082

California Library Construction and Renovation (2000):

Chapter 726, Statutes of 1999:

Bonds: Interest	\$12,644	\$11,170	\$13,291
Redemption	10,250	5,455	3,610
Commercial Paper: Expenses	273	213	199
Interest	50	19	-
Total	\$23,217	\$16,857	\$17,100

Class Size Reduction (1998):

Chapter 407, Statutes of 1998:

Bonds: Interest	\$248,480	\$236,671	\$226,670
Redemption	201,890	203,265	200,455
Total	\$450,370	\$439,936	\$427,125

Kindergarten-University Public Education Facilities (2002):

Chapter 33, Statutes of 2002:

Bonds: Interest	\$409,650	\$440,394	\$450,597
Redemption	245,390	259,400	194,420
Variable Rate Bond Expenses	23,695	-	-
Commercial Paper: Expenses	3,797	2,765	2,581
Interest	694	248	-
Total	\$683,226	\$702,807	\$647,598

Kindergarten-University Public Education Facilities (2004):

Chapter 33, Statutes of 2002:

Bonds: Interest	\$358,896	\$380,459	\$435,814
Redemption	84,940	151,315	200,245
Variable Rate Bond Expenses	8,510	-	-
Commercial Paper: Expenses	5,358	4,041	3,773
Interest	979	363	-
Total	\$458,683	\$536,178	\$639,832

Kindergarten-University Public Education Facilities (2006):

Chapter 35, Statutes of 2006:

Bonds: Interest	\$200,062	\$193,795	\$302,685
Redemption	3,760	795	11,610
Commercial Paper: Expenses	6,157	4,253	4,171
Interest	1,125	401	-
Total	\$211,104	\$199,244	\$318,466

Public Education Facilities (1996):

Chapter 1, Statutes of 1996:

Bonds: Interest	\$62,495	\$56,404	\$53,349
Redemption	105,200	63,290	62,280

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General Obligation Bond Expenditures

Total	\$167,695	\$119,694	\$115,629
School Building and Earthquake (1974):			
Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995):			
Bonds: Interest	\$1,127	\$1,057	\$987
Redemption	1,335	1,335	1,335
Total	\$2,462	\$2,392	\$2,322
School Facilities (June 1988):			
Chapter 25, Statutes of 1988:			
Bonds: Interest	\$2,639	\$410	-
Redemption	37,700	9,635	-
Total	\$40,339	\$10,045	\$0
School Facilities (November 1990):			
Chapter 578, Statutes of 1990:			
Bonds: Interest	\$14,459	\$11,626	\$9,638
Redemption	46,405	34,860	17,655
Total	\$60,864	\$46,486	\$27,293
School Facilities (June 1992):			
Chapter 12, Statutes of 1992:			
Bonds: Interest	\$40,358	\$36,891	\$33,951
Redemption	50,690	53,400	53,705
Total	\$91,048	\$90,291	\$87,656
State School Building Lease-Purchase (1984):			
Chapter 375, Statutes of 1984:			
Bonds: Interest	\$264	\$73	-
Redemption	3,150	1,450	-
Total	\$3,414	\$1,523	\$0
State School Building Lease-Purchase (1986):			
Chapter 423, Statutes of 1986:			
Bonds: Interest	\$1,244	\$320	-
Redemption	14,150	6,400	-
Total	\$15,394	\$6,720	\$0
1988 School Facilities (November):			
Chapter 42, Statutes of 1988:			
Bonds: Interest	\$6,778	\$3,283	\$2,566
Redemption	60,280	15,260	4,135
Total	\$67,058	\$18,543	\$6,701
1990 School Facilities (June):			
Chapter 24, Statutes of 1990:			
Bonds: Interest	\$10,369	\$7,255	\$5,974
Redemption	57,745	21,295	10,895
Total	\$68,114	\$28,550	\$16,869
1992 School Facilities (November):			
Chapter 117, Statutes of 1992:			
Bonds: Interest	\$23,259	\$17,301	\$16,189
Redemption	28,834	25,085	24,970
Total	\$52,093	\$42,386	\$41,159
Totals, Education - K-12 (6396)	\$2,401,230	\$2,266,748	\$2,350,832

HIGHER EDUCATION

Class Size Reduction (1998):

Chapter 407, Statutes of 1998:

Bonds: Interest	\$104,166	\$100,185	\$97,166
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General Obligation Bond Expenditures

Redemption	73,855	64,225	63,365
Total	\$178,021	\$164,410	\$160,531
Higher Education Facilities (1986):			
Chapter 424, Statutes of 1986:			
Bonds: Interest	\$212	-	-
Redemption	3,800	-	-
Total	\$4,012	\$0	\$0
Higher Education Facilities (1988):			
Chapter 44, Statutes of 1988:			
Bonds: Interest	\$4,845	\$1,738	\$1,438
Redemption	53,535	5,925	1,435
Total	\$58,380	\$7,663	\$2,873
Higher Education Facilities (June 1990):			
Chapter 6, Statutes of 1990:			
Bonds: Interest	\$5,708	\$3,897	\$3,159
Redemption	34,315	15,080	6,720
Total	\$40,023	\$18,977	\$9,879
Higher Education Facilities (June 1992):			
Chapter 13, Statutes of 1992:			
Bonds: Interest	\$22,641	\$20,414	\$19,128
Redemption	26,870	29,525	29,300
Total	\$49,511	\$49,939	\$48,428
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$75,270	\$73,031	\$73,013
Redemption	17,000	34,940	35,230
Commercial Paper: Expenses	187	213	-
Interest	34	19	-
Total	\$92,491	\$108,203	\$108,243
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$105,755	\$100,343	\$107,323
Redemption	39,435	31,460	19,785
Commercial Paper: Expenses	1,649	1,276	1,192
Interest	301	115	-
Total	\$147,140	\$133,194	\$128,300
Kindergarten-University Public Education Facilities (2006):			
Chapter 35, Statutes of 2006:			
Bonds: Interest	\$126,585	\$121,082	\$129,373
Redemption	-	345	6,150
Commercial Paper: Expenses	562	638	596
Interest	103	57	-
Total	\$127,250	\$122,122	\$136,119
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$32,112	\$26,508	\$27,607
Redemption	26,790	32,005	28,495
Total	\$58,902	\$58,513	\$56,102
Stem Cell Research And Cures (2004):			
Division 1, Health & Safety Code, Prop 71, Bond Act of 2004			
Bonds: Interest (Premium)	\$53,750	\$55,616	\$68,701
Redemption	-	6,220	-
Total	\$53,750	\$61,836	\$68,701

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General Obligation Bond Expenditures

Total	\$53,750	\$61,836	\$68,701
Totals, Higher Education	\$809,480	\$724,857	\$719,176
Community Colleges	\$277,353	\$243,329	\$262,107
California State University	\$254,653	\$202,907	\$189,775 ³
University of California	\$222,212	\$215,059	\$196,824 ³
Hastings College of the Law	\$1,512	\$1,726	\$1,769 ³
Stem Cell Research and Cures	\$53,750	\$61,836	\$68,701
 GENERAL GOVERNMENT			
Earthquake Safety and Public Building Rehabilitation (1990):			
Chapter 23, Statutes of 1990:			
Bonds: Interest	\$8,651	\$7,312	\$6,483
Redemption	21,660	17,315	30,830
Total	\$30,311	\$24,627	\$37,313
Veterans' Home Bond Act (2000):			
Chapter 728, Statutes of 1999:			
Bonds: Interest	\$1,964	\$1,963	\$1,918
Redemption	-	1,156	3,985
Total	\$1,964	\$3,119	\$5,903
Totals, General Government (8998)	\$32,275	\$27,746	\$43,216
 TOTALS, EXPENDITURES	 \$4,747,116 ^{1,2}	 \$4,648,927 ^{1,2}	 \$4,612,465 ^{1,2}

¹Totals reflect BAB (Build America Bonds) subsidy.

²General Obligation bond expenditures include repayment of debt service for various departments funded by a series of bonds; however, the state may assign each maturity of the bonds to one or more departments, rather than having all of the debt allocated to a department mature proportionally across the entire maturity schedule. Regardless of the debt service allocated among departments, the aggregate debt service obligation of the state remains the same.

³Debt Service paid through the Higher Education funding agreement.