

8550 California Horse Racing Board

FUND CONDITION STATEMENTS

	2010-11*	2011-12*	2012-13*
3153 Horse Racing Fund ^s			
BEGINNING BALANCE	\$1,057	\$1,213	\$1,309
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
110900 Horse Racing Fees-Licenses	<u>11,734</u>	<u>11,716</u>	<u>11,716</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$11,734</u>	<u>\$11,716</u>	<u>\$11,716</u>
Total Resources	\$12,791	\$12,929	\$13,025
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	-	9	8
8550 California Horse Racing Board (State Operations)	11,186	11,575	11,590
8880 Financial Information System for California (State Operations)	-	36	10
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	392	-	-
Total Expenditures and Expenditure Adjustments	<u>\$11,578</u>	<u>\$11,620</u>	<u>\$11,608</u>
FUND BALANCE	\$1,213	\$1,309	\$1,417
Reserve for economic uncertainties	1,213	1,309	1,417

* Dollars in thousands, except in Salary Range.