

3370 Renewable Resources Investment Program

The Renewable Resources Investment Program receives 30 percent of the royalties deposited in the Geothermal Resources Development Account. The state receives these monies from the federal government for geothermal leases. Funds from the Bosco-Keene Renewable Resources Investment Fund may be expended only for the following: fish habitat improvements; forest resource improvements; urban forestry projects; agricultural soil drainage and soil erosion programs; agricultural, industrial and urban water conservation; wildland fire protection; and coastal resource enhancement projects. Specific project and program expenditures for the Renewable Resources Investment Program are included in the budgets of various departments.

FUNDING	2010-11*	2011-12*	2012-13*
0034 Geothermal Resources Development Account	\$1,047	\$1,500	\$1,500
0940 Bosco-Keene Renewable Resources Investment Fund	<u>-1,047</u>	<u>-1,500</u>	<u>-1,500</u>
TOTALS, EXPENDITURES, ALL FUNDS	\$-	\$-	\$-

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code, Sections 3825 and 34000.

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2010-11*	2011-12*	2012-13*
0034 Geothermal Resources Development Account			
APPROPRIATIONS			
Public Resources Code Section 3825 (transfer to Renewable Resources Investment Fund)	<u>\$1,047</u>	<u>\$1,500</u>	<u>\$1,500</u>
TOTALS, EXPENDITURES	\$1,047	\$1,500	\$1,500
0940 Bosco-Keene Renewable Resources Investment Fund			
APPROPRIATIONS			
TOTALS, EXPENDITURES	\$-	\$-	\$-
Less funding provided by Geothermal Resources Development Account	<u>-\$1,047</u>	<u>-\$1,500</u>	<u>-\$1,500</u>
NET TOTALS, EXPENDITURES	-\$1,047	-\$1,500	-\$1,500
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$-	\$-	\$-

FUND CONDITION STATEMENTS

	2010-11*	2011-12*	2012-13*
0940 Bosco-Keene Renewable Resources Investment Fund^N			
BEGINNING BALANCE	\$3,014	\$2,850	\$3,082
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	-	1	2
3480 Department of Conservation (State Operations)	1,211	1,247	2,223
3860 Department of Water Resources (State Operations)	-	20	-
Expenditure Adjustments:			
3370 Renewable Resources Investment Program			
Less funding provided by Geothermal Resources Development Account (State Operations)	<u>-1,047</u>	<u>-1,500</u>	<u>-1,500</u>
Total Expenditures and Expenditure Adjustments	<u>\$164</u>	<u>-\$232</u>	<u>\$725</u>
FUND BALANCE	\$2,850	\$3,082	\$2,357

* Dollars in thousands, except in Salary Range.