

9600 Debt Service General Obligation Bonds and Commercial Paper

General Obligation Bond Expenditures

3-YR EXPENDITURES (Summary of Program Requirements)

	2007-08*	2008-09*	2009-10*
Bond Interest and Redemption	\$3,560,018	\$4,109,379	\$4,911,851
Less amounts paid from other funds	-359,145	-451,092	-23,377
Variable Rate Bond Expenses	10,628	--	--
Commercial Paper Interest and Expenses	25,348	39,270	27,808
TOTALS, EXPENDITURES (General Fund)	\$3,236,849	\$3,697,557	\$4,916,282

EXPENDITURES BY CATEGORY (Summary by Object)

	2007-08*	2008-09*	2009-10*
SPECIAL ITEMS OF EXPENSE			
Bonds: Interest	\$1,911,080	\$2,255,904	\$2,853,671
Redemption	1,648,938	1,853,475	2,058,180
Less General Fund amounts replenished from other funds for debt service	-334,571	-427,098	--
Less loan repayment to General Fund from other funds	-24,574	-23,994	-23,377
Variable Rate Bond Expenses	10,628	--	--
Commercial Paper: Expenses	2,372	2,625	2,481
Interest	22,976	36,645	25,327
Totals, Debt Service, General Fund	\$3,236,849	\$3,697,557	\$4,916,282

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS

0001 General Fund

	2007-08*	2008-09*	2009-10*
LEGISLATIVE, JUDICIAL AND EXECUTIVE			
Voting Modernization (2002):			
Chapter 902, Statutes of 2001:			
Bonds: Interest	\$833	\$3,684	\$6,727
Redemption	8,600	10,000	10,031
Commercial Paper: Expenses	77	17	8
Interest	741	239	1
Total	\$10,251	\$13,940	\$16,767
Totals, Legislative, Judicial and Executive (0996)	\$10,251	\$13,940	\$16,767

BUSINESS, TRANSPORTATION AND HOUSING

Clean Air and Transportation Improvements (1990):

Public Utilities Code Sec. 99600 et seq.:

Bonds: Interest	\$58,776	\$56,347	\$53,274
Redemption	64,095	85,770	63,763
Commercial Paper: Expenses	76	8	4
Interest	741	105	40
Total	\$123,688	\$142,230	\$117,081

Housing and Homeless (2002):

Chapter 26, Statutes of 2002:

Bonds: Interest	\$33,262	\$32,906	\$73,002
Redemption	10,000	63,025	81,745
Commercial Paper: Expenses	77	161	226
Interest	741	2,246	2,305
Total	\$44,080	\$98,338	\$157,278

Housing and Emergency (2006):

Chapter 25, Statutes of 2006:

Bonds: Interest	--	--	1,036
Redemption	--	--	163
Commercial Paper: Expenses	--	5	--

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General Obligation Bond Expenditures

Interest	--	71	--
Total	\$0	\$76	\$1,199
Highway Safety and Traffic Reduction (2006):			
Chapter 25, Statutes of 2006:			
Bonds: Interest	--	51,887	70,540
Redemption	--	16,480	3,027
Commercial Paper: Expenses	--	94	--
Interest	--	1,309	--
Total	\$0	\$69,770	\$73,567
Housing and Homeless (1990):			
Chapter 577, Statutes of 1990:			
Bonds: Interest	\$289	\$259	\$227
Redemption	435	435	435
Total	\$724	\$694	\$662
Passenger Rail and Clean Air (1990):			
Chapter 108, Statutes of 1989:			
Bonds: Interest	\$22,675	\$26,558	\$31,209
Redemption	48,190	47,390	50,938
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	\$71,683	\$73,948	\$82,147
Seismic Retrofit (1996):			
Chapter 310, Statutes of 1996:			
Bonds: Interest	\$74,651	\$76,546	\$78,408
Redemption	64,770	64,340	58,255
Commercial Paper: Expenses	77	18	20
Interest	741	247	203
Total	\$140,239	\$141,151	\$136,886
Subtotal, Business, Transportation and Housing (2830)	\$380,414	\$526,207	\$568,820
Less Transportation Debt Fund (3107) payment	-\$334,571	-\$427,098	--
Totals, Business, Transportation and Housing (2830)	\$45,843	\$99,109	\$568,820
 NATURAL RESOURCES			
California Park and Recreational Facilities (1984):			
Chapter 5, Statutes of 1984:			
Bonds: Interest	\$4,055	\$3,213	\$2,356
Redemption	12,925	12,925	9,925
Total	\$16,980	\$16,138	\$12,281
California Parklands (1980):			
Chapter 250, Statutes of 1980:			
Bonds: Interest	\$748	\$610	\$475
Redemption	1,975	1,975	1,975
Total	\$2,723	\$2,585	\$2,450
California Safe Drinking Water (1976):			
Chapter 1008, Statutes of 1975:			
Bonds: Interest	\$1,238	\$1,014	\$779
Redemption	3,440	3,610	3,810
Total	\$4,678	\$4,624	\$4,589
California Safe Drinking Water (1984):			
Chapter 378, Statutes of 1984:			
Bonds: Interest	\$838	\$665	\$490
Redemption	2,655	2,655	2,655

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General Obligation Bond Expenditures

Total	\$3,493	\$3,320	\$3,145
California Safe Drinking Water (1986):			
Chapter 410, Statutes of 1986:			
Bonds: Interest	\$2,518	\$2,309	\$2,102
Redemption	3,545	3,545	3,540
Total	\$6,063	\$5,854	\$5,642
California Safe Drinking Water (1988):			
Chapter 45, Statutes of 1988:			
Bonds: Interest	\$1,906	\$1,842	\$1,726
Redemption	2,480	2,290	2,800
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	\$5,204	\$4,132	\$4,526
California Safe Drinking Water (2000):			
Chapter 725, Statutes of 1999:			
Bonds: Interest	\$46,667	\$59,889	\$74,482
Redemption	23,650	27,795	50,836
Commercial Paper: Expenses	77	62	48
Interest	741	864	488
Total	\$71,135	\$88,610	\$125,854
California Wildlife, Coast, and Park Land Conservation (1988):			
Public Resources Code Sec. 5900 et seq.:			
Bonds: Interest	\$16,409	\$14,565	\$12,639
Redemption	31,000	31,340	29,640
Total	\$47,409	\$45,905	\$42,279
Clean Water (1970):			
Chapter 508, Statutes of 1970:			
Bonds: Interest	\$132	\$99	\$66
Redemption	500	500	500
Total	\$632	\$599	\$566
Clean Water (1974):			
Chapter 994, Statutes of 1973:			
Bonds: Interest	\$276	\$211	\$144
Redemption	1,030	1,030	1,030
Total	\$1,306	\$1,241	\$1,174
Clean Water (1984):			
Chapter 377, Statutes of 1984:			
Bonds: Interest	\$2,796	\$2,277	\$1,759
Redemption	7,995	8,225	6,675
Total	\$10,791	\$10,502	\$8,434
Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection (2002):			
Chapter 875, Statutes of 2001:			
Bonds: Interest	\$34,084	\$53,296	\$103,791
Redemption	8,415	15,090	18,441
Commercial Paper: Expenses	77	200	191
Interest	741	2,793	1,954
Total	\$43,317	\$71,379	\$124,377
Community Parklands (1986):			
Chapter 5, Statutes of 1986:			
Bonds: Interest	\$1,477	\$1,162	\$840
Redemption	4,735	4,735	4,485
Total	\$6,212	\$5,897	\$5,325

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Fish and Wildlife Habitat Enhancement (1984):

Chapter 6, Statutes of 1984:

Bonds: Interest	\$942	\$778	\$603
Redemption	2,470	2,475	1,970
Total	\$3,412	\$3,253	\$2,573

Lake Tahoe Acquisitions (1982):

Chapter 305, Statutes of 1982:

Bonds: Interest	\$812	\$644	\$477
Redemption	2,705	2,705	2,705
Total	\$3,517	\$3,349	\$3,182

Safe, Clean, Reliable Water (1996):

Chapter 135, Statutes of 1996:

Bonds: Interest	\$31,230	\$31,938	\$48,252
Redemption	21,835	21,360	34,871
Commercial Paper: Expenses	77	73	55
Interest	741	1,013	559
Total	\$53,883	\$54,384	\$83,737

Safe Neighborhood Parks (2000)

Chapter 461, Statutes of 1999:

Bonds: Interest	\$67,503	\$74,781	\$86,584
Redemption	50,960	52,375	47,416
Commercial Paper: Expenses	77	61	18
Interest	741	856	186
Total	\$119,281	\$128,073	\$134,204

State, Urban and Coastal Park (1976):

Chapter 259, Statutes of 1976:

Bonds: Interest	\$503	\$444	\$387
Redemption	940	940	925
Total	\$1,443	\$1,384	\$1,312

Water Conservation (1988):

Chapter 46, Statutes of 1988:

Bonds: Interest	\$1,658	\$1,662	\$1,552
Redemption	1,475	3,645	1,514
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	\$3,951	\$5,307	\$3,066

Water Conservation and Water Quality (1986):

Chapter 6, Statutes of 1986:

Bonds: Interest	\$3,151	\$2,848	\$2,557
Redemption	4,565	4,565	4,530
Total	\$7,716	\$7,413	\$7,087

Water Security (2002):

Water Code Sec. 79500 et seq.:

Bonds: Interest	\$48,223	\$59,908	\$108,622
Redemption	18,855	25,135	27,407
Commercial Paper: Expenses	77	186	244
Interest	740	2,590	2,487
Total	\$67,895	\$87,819	\$138,760

Hwy, Safety, Air Quality 2006

Bonds: Interest	-\$13,654	\$0	\$0
Redemption	--	--	--
Total	-\$13,654	\$0	\$0

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General Obligation Bond Expenditures

Disaster Prep and Flood 2006			
Bonds: Interest	-\$1,196	\$1,226	\$7,179
Redemption	--	275	1,072
Commercial Paper: Expenses			
Interest	--	27	--
Total	--	379	--
	-\$1,196	\$1,907	\$8,251
Safe Drinking Water 2006			
Bonds: Interest	-\$3,169	\$2,643	\$14,502
Redemption	--	700	2,026
Commercial Paper: Expenses			
Interest	--	56	--
Total	--	780	--
	-\$3,169	\$4,179	\$16,528
Less loan repayment to General Fund	-24,574	-23,994	-23,377
Totals, Natural Resources (3882)	\$438,448	\$533,860	\$715,965

ENVIRONMENTAL PROTECTION

Clean Water and Water Conservation (1978):

Chapter 1160, Statutes of 1977:

Bonds: Interest	\$801	\$674	\$536
Redemption	1,975	1,975	1,540
Total	\$2,776	\$2,649	\$2,076

Clean Water and Water Reclamation (1988):

Chapter 47, Statutes of 1988:

Bonds: Interest	\$2,054	\$1,920	\$1,787
Redemption	2,080	2,420	2,085
Total	\$4,134	\$4,340	\$3,872
Totals, Environmental Protection (3996)	\$6,910	\$6,989	\$5,948

HEALTH AND HUMAN SERVICES

Children's Hospital Bond Act (2004)

Health and Safety Code Sec. 1179.10 et seq.:

Bonds: Interest	\$7,564	\$12,178	\$28,444
Redemption	1,425	2,510	3,140
Commercial Paper: Expenses			
Interest	--	59	79
Total	--	824	815
	\$8,989	\$15,571	\$32,478
Totals, Health and Human Services (5206)	\$8,989	\$15,571	\$32,478

YOUTH AND ADULT CORRECTIONAL

County Correctional Facilities Capital Expenditures (1986):

Chapter 12, Statutes of 1986:

Bonds: Interest	\$7,763	\$6,203	\$4,569
Redemption	23,250	23,250	21,100
Total	\$31,013	\$29,453	\$25,669

County Correctional Facilities Capital Expenditures and Youth Facilities (1988):

Chapter 264, Statutes of 1988:

Bonds: Interest	\$12,455	\$11,148	\$9,481
Redemption	20,815	27,145	28,490
Total	\$33,270	\$38,293	\$37,971

County Jail Capital Expenditure (1981):

Chapter 34, Statutes of 1982:

Bonds: Interest	\$932	\$483	\$211
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General Obligation Bond Expenditures

Redemption	6,500	5,250	1,850
Total	\$7,432	\$5,733	\$2,061
County Jail Capital Expenditure (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$589	\$134	\$4
Redemption	6,250	2,250	150
Total	\$6,839	\$2,384	\$154
New Prison Construction (1986):			
Chapter 409, Statutes of 1986:			
Bonds: Interest	\$5,072	\$3,490	\$2,160
Redemption	23,530	20,800	11,165
Total	\$28,602	\$24,290	\$13,325
New Prison Construction (1988):			
Chapter 43, Statutes of 1988:			
Bonds: Interest	\$16,118	\$13,103	\$10,744
Redemption	58,125	40,605	79,662
Commercial Paper: Expenses	77	1	1
Interest	741	18	5
Total	\$75,061	\$53,727	\$90,412
New Prison Construction (1990):			
Chapter 16, Statutes of 1990:			
Bonds: Interest	\$9,302	\$8,124	\$6,900
Redemption	20,630	24,315	24,499
Commercial Paper: Expenses	77	1	--
Interest	741	10	--
Total	\$30,750	\$32,450	\$31,399
Totals, Youth & Adult Correctional (5996)	\$212,967	\$186,330	\$200,991
 EDUCATION -- K-12			
California Library Construction and Renovation (1988):			
Chapter 49, Statutes of 1988:			
Bonds: Interest	\$1,903	\$1,724	\$1,530
Redemption	3,005	2,995	3,760
Total	\$4,908	\$4,719	\$5,290
California Library Construction and Renovation (2000):			
Chapter 726, Statutes of 1999:			
Bonds: Interest	\$7,344	\$9,185	\$16,179
Redemption	1,555	1,830	15,352
Commercial Paper: Expenses	77	30	17
Interest	741	421	174
Total	\$9,717	\$11,466	\$31,722
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$271,025	\$271,761	\$260,983
Redemption	236,370	230,440	240,915
Commercial Paper: Expenses	77	1	6
Interest	741	15	63
Total	\$508,213	\$502,217	\$501,967
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$399,489	\$450,758	\$477,381
Redemption	167,720	212,475	227,560

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Variable Rate Bond Expenses	8,077	--	--
Commercial Paper: Expenses	77	112	174
Interest	741	1,563	1,777
Total	\$576,104	\$664,908	\$706,892
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$228,545	\$318,351	\$536,871
Redemption	40,100	77,600	113,338
Variable Rate Bond Expenses	2,550	--	--
Commercial Paper: Expenses	77	776	1,036
Interest	741	10,831	10,577
Total	\$272,013	\$407,558	\$661,822
Kindergarten-University Public Education Facilities (2006):			
Chapter 35, Statutes of 2006:			
Bonds: Interest	-\$2,035	\$19,840	\$59,604
Redemption	--	5,295	7,372
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	--	179	--
Interest	--	2,501	--
Total	-\$2,035	\$27,815	\$66,976
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$72,438	\$69,491	\$66,050
Redemption	94,050	65,015	63,720
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	\$167,306	\$134,506	\$129,770
School Building and Earthquake (1974):			
Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995):			
Bonds: Interest	\$1,335	\$1,266	\$1,197
Redemption	1,335	1,335	1,335
Total	\$2,670	\$2,601	\$2,532
School Facilities (June 1988):			
Chapter 25, Statutes of 1988:			
Bonds: Interest	\$14,198	\$10,951	\$7,712
Redemption	65,690	54,635	82,235
Total	\$79,888	\$65,586	\$89,947
School Facilities (November 1990):			
Chapter 578, Statutes of 1990:			
Bonds: Interest	\$20,459	\$18,634	\$16,743
Redemption	30,085	30,040	42,395
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	\$51,362	\$48,674	\$59,138
School Facilities (June 1992):			
Chapter 12, Statutes of 1992:			
Bonds: Interest	\$49,476	\$46,126	\$43,501
Redemption	50,340	53,285	53,632
Commercial Paper: Expenses	77	1	1
Interest	741	18	10
Total	\$100,634	\$99,430	\$97,144
State School Building Lease-Purchase (1984):			

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Chapter 375, Statutes of 1984:			
Bonds: Interest	\$1,937	\$1,277	\$500
Redemption	10,000	10,000	4,150
Total	\$11,937	\$11,277	\$4,650
State School Building Lease-Purchase (1986):			
Chapter 423, Statutes of 1986:			
Bonds: Interest	\$8,616	\$5,988	\$3,093
Redemption	40,000	40,000	28,100
Total	\$48,616	\$45,988	\$31,193
1988 School Facilities (November):			
Chapter 42, Statutes of 1988:			
Bonds: Interest	\$17,150	\$14,690	\$11,776
Redemption	38,570	55,290	78,766
Commercial Paper: Expenses	77	--	--
Interest	741	4	--
Total	\$56,538	\$69,984	\$90,542
1990 School Facilities (June):			
Chapter 24, Statutes of 1990:			
Bonds: Interest	\$18,386	\$16,127	\$13,469
Redemption	33,730	46,850	49,190
Commercial Paper: Expenses	77	--	--
Interest	741	6	3
Total	\$52,934	\$62,983	\$62,662
1992 School Facilities (November):			
Chapter 117, Statutes of 1992:			
Bonds: Interest	\$25,697	\$21,904	\$20,617
Redemption	25,383	26,875	25,538
Commercial Paper: Expenses	77	--	1
Interest	742	8	4
Total	\$51,899	\$48,787	\$46,160
Less loan repayment to General Fund	--	--	--
Totals, Education -- K-12 (6396)	\$1,992,704	\$2,208,499	\$2,588,407
 HIGHER EDUCATION			
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$106,714	\$108,514	\$109,005
Redemption	69,255	69,595	88,381
Commercial Paper: Expenses	77	18	10
Interest	741	249	98
Total	\$176,787	\$178,376	\$197,494
Higher Education Facilities (1986):			
Chapter 424, Statutes of 1986:			
Bonds: Interest	\$3,502	\$2,118	\$778
Redemption	20,000	20,000	8,100
Total	\$23,502	\$22,118	\$8,878
Higher Education Facilities (1988):			
Chapter 44, Statutes of 1988:			
Bonds: Interest	\$11,941	\$9,782	\$7,228
Redemption	39,065	42,330	46,690
Total	\$51,006	\$52,112	\$53,918
Higher Education Facilities (June 1990):			

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Chapter 6, Statutes of 1990:			
Bonds: Interest	\$10,247	\$9,076	\$7,454
Redemption	19,825	26,925	27,755
Commercial Paper: Expenses			
Interest	77	--	--
Total	741	--	--
	\$30,890	\$36,001	\$35,209
Higher Education Facilities (June 1992):			
Chapter 13, Statutes of 1992:			
Bonds: Interest	\$26,762	\$25,310	\$23,911
Redemption	26,115	26,585	26,235
Commercial Paper: Expenses			
Interest	77	--	--
Total	741	--	--
	\$53,695	\$51,895	\$50,146
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$49,821	\$69,600	\$89,135
Redemption	13,690	17,185	35,710
Commercial Paper: Expenses			
Interest	77	86	39
Total	741	1,196	393
	\$64,329	\$88,067	\$125,277
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$21,478	\$67,100	\$145,965
Redemption	6,325	19,965	26,588
Commercial Paper: Expenses			
Interest	--	295	306
Total	--	4,111	3,124
	\$27,803	\$91,471	\$175,983
Kindergarten-University Public Education Facilities (2006):			
Chapter 35, Statutes of 2006:			
Bonds: Interest	-\$4,068	\$4,029	\$23,505
Redemption	--	1,090	3,315
Commercial Paper: Expenses			
Interest	--	92	--
Total	--	1,282	--
	-\$4,068	\$6,493	\$26,820
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$36,523	\$35,448	\$33,865
Redemption	34,935	34,835	32,460
Commercial Paper: Expenses			
Interest	77	--	--
Total	741	4	--
	\$72,276	\$70,287	\$66,325
Stem Cell Research And Cures (2004):			
Division 1, Health & Safety Code, Prop 71, Bond Act of 2004			
Bonds: Interest	\$0	\$12,920	\$12,920
Redemption	--	--	--
Commercial Paper: Expenses			
Interest	--	--	--
Total	--	--	--
	\$0	\$12,920	\$12,920
Totals, Higher Education	\$496,220	\$609,740	\$752,970
Community Colleges (6874)	\$154,225	\$219,033	\$271,598
Other Higher Education (7996)	\$341,995	\$390,707	\$481,372

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GENERAL GOVERNMENT

Earthquake Safety and Public Building Rehabilitation (1990):

Chapter 23, Statutes of 1990:

Bonds: Interest	\$9,644	\$9,769	\$10,146
Redemption	12,975	13,075	14,124
Commercial Paper: Expenses	77	4	4
Interest	741	56	36
Total	<u>\$23,437</u>	<u>\$22,904</u>	<u>\$24,310</u>

Veterans' Home Bond Act (2000):

Chapter 728, Statutes of 1999:

Bonds: Interest	\$262	\$497	\$929
Redemption	--	80	8,681
Commercial Paper: Expenses	77	3	2
Interest	741	35	14
Total	<u>\$1,080</u>	<u>\$615</u>	<u>\$9,626</u>
Totals, General Government (8998)	<u>\$24,517</u>	<u>\$23,519</u>	<u>\$33,936</u>

TOTALS, EXPENDITURES

\$3,236,849 \$3,697,557 \$4,916,282