

9600 Debt Service General Obligation Bonds and Commercial Paper

The General Obligation Bond and Commercial Paper interest and redemption program is based upon the debt service cash needs of the related programs. Assumptions of the debt service on the remaining 2008-09 and 2009-10 General Obligation bond sales are reflected in this budget. The assumptions regarding sale volume and the types of bond (i.e., fixed versus variable) are anticipated by the State Treasurer's Office. For information on issued and unissued bonds, total amounts of authorized bonds, and proposed sales, please refer to Summary Schedule 11.

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

3-YR EXPENDITURES (Summary of Program Requirements)

	<u>2007-08*</u>	<u>2008-09*</u>	<u>2009-10*</u>
Bond Interest and Redemption	\$3,560,018	\$4,109,379	\$4,911,851
Less amounts paid from other funds	-359,145	-451,092	-23,377
Variable Rate Bond Expenses	10,628	--	--
Commercial Paper Interest and Expenses	25,348	39,270	27,808
TOTALS, EXPENDITURES (General Fund)	\$3,236,849	\$3,697,557	\$4,916,282

EXPENDITURES BY CATEGORY (Summary by Object)

SPECIAL ITEMS OF EXPENSE	<u>2007-08*</u>	<u>2008-09*</u>	<u>2009-10*</u>
Bonds: Interest	\$1,911,080	\$2,255,904	\$2,853,671
Redemption	1,648,938	1,853,475	2,058,180
Less General Fund amounts replenished from other funds for debt service	-334,571	-427,098	--
Less loan repayment to General Fund from other funds	-24,574	-23,994	-23,377
Variable Rate Bond Expenses	10,628	--	--
Commercial Paper: Expenses	2,372	2,625	2,481
Interest	22,976	36,645	25,327
Totals, Debt Service, General Fund	\$3,236,849	\$3,697,557	\$4,916,282

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS

0001 General Fund

	<u>2007-08*</u>	<u>2008-09*</u>	<u>2009-10*</u>
LEGISLATIVE, JUDICIAL AND EXECUTIVE			
Voting Modernization (2002):			
Chapter 902, Statutes of 2001:			
Bonds: Interest	\$833	\$3,684	\$6,727
Redemption	8,600	10,000	10,031
Commercial Paper: Expenses	77	17	8
Interest	741	239	1
Total	<u>\$10,251</u>	<u>\$13,940</u>	<u>\$16,767</u>
Totals, Legislative, Judicial and Executive (0996)	\$10,251	\$13,940	\$16,767

BUSINESS, TRANSPORTATION AND HOUSING

Clean Air and Transportation Improvements (1990):

Public Utilities Code Sec. 99600 et seq.:

Bonds: Interest	\$58,776	\$56,347	\$53,274
Redemption	64,095	85,770	63,763
Commercial Paper: Expenses	76	8	4
Interest	741	105	40
Total	<u>\$123,688</u>	<u>\$142,230</u>	<u>\$117,081</u>

Housing and Homeless (2002):

Chapter 26, Statutes of 2002:

Bonds: Interest	\$33,262	\$32,906	\$73,002
Redemption	10,000	63,025	81,745
Commercial Paper: Expenses	77	161	226
Interest	741	2,246	2,305
Total	<u>\$44,080</u>	<u>\$98,338</u>	<u>\$157,278</u>

Housing and Emergency (2006):

Chapter 25, Statutes of 2006:

Bonds: Interest	--	--	1,036
Redemption	--	--	163
Commercial Paper: Expenses	--	5	--

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Interest	--	71	--
Total	<u>\$0</u>	<u>\$76</u>	<u>\$1,199</u>
Highway Safety and Traffic Reduction (2006):			
Chapter 25, Statutes of 2006:			
Bonds: Interest	--	51,887	70,540
Redemption	--	16,480	3,027
Commercial Paper: Expenses	--	94	--
Interest	<u>--</u>	<u>1,309</u>	<u>--</u>
Total	<u>\$0</u>	<u>\$69,770</u>	<u>\$73,567</u>
Housing and Homeless (1990):			
Chapter 577, Statutes of 1990:			
Bonds: Interest	\$289	\$259	\$227
Redemption	<u>435</u>	<u>435</u>	<u>435</u>
Total	<u>\$724</u>	<u>\$694</u>	<u>\$662</u>
Passenger Rail and Clean Air (1990):			
Chapter 108, Statutes of 1989:			
Bonds: Interest	\$22,675	\$26,558	\$31,209
Redemption	48,190	47,390	50,938
Commercial Paper: Expenses	77	--	--
Interest	<u>741</u>	<u>--</u>	<u>--</u>
Total	<u>\$71,683</u>	<u>\$73,948</u>	<u>\$82,147</u>
Seismic Retrofit (1996):			
Chapter 310, Statutes of 1996:			
Bonds: Interest	\$74,651	\$76,546	\$78,408
Redemption	64,770	64,340	58,255
Commercial Paper: Expenses	77	18	20
Interest	<u>741</u>	<u>247</u>	<u>203</u>
Total	<u>\$140,239</u>	<u>\$141,151</u>	<u>\$136,886</u>
Subtotal, Business, Transportation and Housing (2830)	<u>\$380,414</u>	<u>\$526,207</u>	<u>\$568,820</u>
Less Transportation Debt Fund (3107) payment	<u>-\$334,571</u>	<u>-\$427,098</u>	<u>--</u>
Totals, Business, Transportation and Housing (2830)	<u>\$45,843</u>	<u>\$99,109</u>	<u>\$568,820</u>
NATURAL RESOURCES			
California Park and Recreational Facilities (1984):			
Chapter 5, Statutes of 1984:			
Bonds: Interest	\$4,055	\$3,213	\$2,356
Redemption	<u>12,925</u>	<u>12,925</u>	<u>9,925</u>
Total	<u>\$16,980</u>	<u>\$16,138</u>	<u>\$12,281</u>
California Parklands (1980):			
Chapter 250, Statutes of 1980:			
Bonds: Interest	\$748	\$610	\$475
Redemption	<u>1,975</u>	<u>1,975</u>	<u>1,975</u>
Total	<u>\$2,723</u>	<u>\$2,585</u>	<u>\$2,450</u>
California Safe Drinking Water (1976):			
Chapter 1008, Statutes of 1975:			
Bonds: Interest	\$1,238	\$1,014	\$779
Redemption	<u>3,440</u>	<u>3,610</u>	<u>3,810</u>
Total	<u>\$4,678</u>	<u>\$4,624</u>	<u>\$4,589</u>
California Safe Drinking Water (1984):			
Chapter 378, Statutes of 1984:			
Bonds: Interest	\$838	\$665	\$490
Redemption	<u>2,655</u>	<u>2,655</u>	<u>2,655</u>

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Total	\$3,493	\$3,320	\$3,145
California Safe Drinking Water (1986):			
Chapter 410, Statutes of 1986:			
Bonds: Interest	\$2,518	\$2,309	\$2,102
Redemption	3,545	3,545	3,540
Total	\$6,063	\$5,854	\$5,642
California Safe Drinking Water (1988):			
Chapter 45, Statutes of 1988:			
Bonds: Interest	\$1,906	\$1,842	\$1,726
Redemption	2,480	2,290	2,800
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	\$5,204	\$4,132	\$4,526
California Safe Drinking Water (2000):			
Chapter 725, Statutes of 1999:			
Bonds: Interest	\$46,667	\$59,889	\$74,482
Redemption	23,650	27,795	50,836
Commercial Paper: Expenses	77	62	48
Interest	741	864	488
Total	\$71,135	\$88,610	\$125,854
California Wildlife, Coast, and Park Land Conservation (1988):			
Public Resources Code Sec. 5900 et seq.:			
Bonds: Interest	\$16,409	\$14,565	\$12,639
Redemption	31,000	31,340	29,640
Total	\$47,409	\$45,905	\$42,279
Clean Water (1970):			
Chapter 508, Statutes of 1970:			
Bonds: Interest	\$132	\$99	\$66
Redemption	500	500	500
Total	\$632	\$599	\$566
Clean Water (1974):			
Chapter 994, Statutes of 1973:			
Bonds: Interest	\$276	\$211	\$144
Redemption	1,030	1,030	1,030
Total	\$1,306	\$1,241	\$1,174
Clean Water (1984):			
Chapter 377, Statutes of 1984:			
Bonds: Interest	\$2,796	\$2,277	\$1,759
Redemption	7,995	8,225	6,675
Total	\$10,791	\$10,502	\$8,434
Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection (2002):			
Chapter 875, Statutes of 2001:			
Bonds: Interest	\$34,084	\$53,296	\$103,791
Redemption	8,415	15,090	18,441
Commercial Paper: Expenses	77	200	191
Interest	741	2,793	1,954
Total	\$43,317	\$71,379	\$124,377
Community Parklands (1986):			
Chapter 5, Statutes of 1986:			
Bonds: Interest	\$1,477	\$1,162	\$840
Redemption	4,735	4,735	4,485
Total	\$6,212	\$5,897	\$5,325

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Fish and Wildlife Habitat Enhancement (1984):			
Chapter 6, Statutes of 1984:			
Bonds: Interest	\$942	\$778	\$603
Redemption	2,470	2,475	1,970
Total	<u>\$3,412</u>	<u>\$3,253</u>	<u>\$2,573</u>
Lake Tahoe Acquisitions (1982):			
Chapter 305, Statutes of 1982:			
Bonds: Interest	\$812	\$644	\$477
Redemption	2,705	2,705	2,705
Total	<u>\$3,517</u>	<u>\$3,349</u>	<u>\$3,182</u>
Safe, Clean, Reliable Water (1996):			
Chapter 135, Statutes of 1996:			
Bonds: Interest	\$31,230	\$31,938	\$48,252
Redemption	21,835	21,360	34,871
Commercial Paper: Expenses	77	73	55
Interest	741	1,013	559
Total	<u>\$53,883</u>	<u>\$54,384</u>	<u>\$83,737</u>
Safe Neighborhood Parks (2000)			
Chapter 461, Statutes of 1999:			
Bonds: Interest	\$67,503	\$74,781	\$86,584
Redemption	50,960	52,375	47,416
Commercial Paper: Expenses	77	61	18
Interest	741	856	186
Total	<u>\$119,281</u>	<u>\$128,073</u>	<u>\$134,204</u>
State, Urban and Coastal Park (1976):			
Chapter 259, Statutes of 1976:			
Bonds: Interest	\$503	\$444	\$387
Redemption	940	940	925
Total	<u>\$1,443</u>	<u>\$1,384</u>	<u>\$1,312</u>
Water Conservation (1988):			
Chapter 46, Statutes of 1988:			
Bonds: Interest	\$1,658	\$1,662	\$1,552
Redemption	1,475	3,645	1,514
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	<u>\$3,951</u>	<u>\$5,307</u>	<u>\$3,066</u>
Water Conservation and Water Quality (1986):			
Chapter 6, Statutes of 1986:			
Bonds: Interest	\$3,151	\$2,848	\$2,557
Redemption	4,565	4,565	4,530
Total	<u>\$7,716</u>	<u>\$7,413</u>	<u>\$7,087</u>
Water Security (2002):			
Water Code Sec. 79500 et seq.:			
Bonds: Interest	\$48,223	\$59,908	\$108,622
Redemption	18,855	25,135	27,407
Commercial Paper: Expenses	77	186	244
Interest	740	2,590	2,487
Total	<u>\$67,895</u>	<u>\$87,819</u>	<u>\$138,760</u>
Hwy, Safety, Air Quality 2006			
Bonds: Interest	-\$13,654	\$0	\$0
Redemption	--	--	--
Total	<u>-\$13,654</u>	<u>\$0</u>	<u>\$0</u>

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued**General Obligation Bond Expenditures**

Disaster Prep and Flood 2006			
Bonds: Interest	-	\$1,226	\$7,179
Redemption	--	275	1,072
Commercial Paper: Expenses	--	27	--
Interest	--	379	--
Total	<u>-\$1,196</u>	<u>\$1,907</u>	<u>\$8,251</u>
Safe Drinking Water 2006			
Bonds: Interest	-\$3,169	\$2,643	\$14,502
Redemption	--	700	2,026
Commercial Paper: Expenses	--	56	--
Interest	--	780	--
Total	<u>-\$3,169</u>	<u>\$4,179</u>	<u>\$16,528</u>
Less loan repayment to General Fund	<u>-24,574</u>	<u>-23,994</u>	<u>-23,377</u>
Totals, Natural Resources (3882)	\$438,448	\$533,860	\$715,965

ENVIRONMENTAL PROTECTION

Clean Water and Water Conservation (1978):

Chapter 1160, Statutes of 1977:

Bonds: Interest	\$801	\$674	\$536
Redemption	1,975	1,975	1,540
Total	<u>\$2,776</u>	<u>\$2,649</u>	<u>\$2,076</u>

Clean Water and Water Reclamation (1988):

Chapter 47, Statutes of 1988:

Bonds: Interest	\$2,054	\$1,920	\$1,787
Redemption	2,080	2,420	2,085
Total	<u>\$4,134</u>	<u>\$4,340</u>	<u>\$3,872</u>
Totals, Environmental Protection (3996)	\$6,910	\$6,989	\$5,948

HEALTH AND HUMAN SERVICES

Children's Hospital Bond Act (2004)

Health and Safety Code Sec. 1179.10 et seq.:

Bonds: Interest	\$7,564	\$12,178	\$28,444
Redemption	1,425	2,510	3,140
Commercial Paper: Expenses	--	59	79
Interest	--	824	815
Total	<u>\$8,989</u>	<u>\$15,571</u>	<u>\$32,478</u>
Totals, Health and Human Services (5206)	\$8,989	\$15,571	\$32,478

YOUTH AND ADULT CORRECTIONAL

County Correctional Facilities Capital Expenditures (1986):

Chapter 12, Statutes of 1986:

Bonds: Interest	\$7,763	\$6,203	\$4,569
Redemption	23,250	23,250	21,100
Total	<u>\$31,013</u>	<u>\$29,453</u>	<u>\$25,669</u>

County Correctional Facilities Capital Expenditures and Youth Facilities (1988):

Chapter 264, Statutes of 1988:

Bonds: Interest	\$12,455	\$11,148	\$9,481
Redemption	20,815	27,145	28,490
Total	<u>\$33,270</u>	<u>\$38,293</u>	<u>\$37,971</u>

County Jail Capital Expenditure (1981):

Chapter 34, Statutes of 1982:

Bonds: Interest	\$932	\$483	\$211
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9600 Debt Service General Obligation Bonds and Commercial Paper - Continued**General Obligation Bond Expenditures**

Redemption	6,500	5,250	1,850
Total	<u>\$7,432</u>	<u>\$5,733</u>	<u>\$2,061</u>
County Jail Capital Expenditure (1984):			
Chapter 4, Statutes of 1984:			
Bonds: Interest	\$589	\$134	\$4
Redemption	6,250	2,250	150
Total	<u>\$6,839</u>	<u>\$2,384</u>	<u>\$154</u>
New Prison Construction (1986):			
Chapter 409, Statutes of 1986:			
Bonds: Interest	\$5,072	\$3,490	\$2,160
Redemption	23,530	20,800	11,165
Total	<u>\$28,602</u>	<u>\$24,290</u>	<u>\$13,325</u>
New Prison Construction (1988):			
Chapter 43, Statutes of 1988:			
Bonds: Interest	\$16,118	\$13,103	\$10,744
Redemption	58,125	40,605	79,662
Commercial Paper: Expenses	77	1	1
Interest	741	18	5
Total	<u>\$75,061</u>	<u>\$53,727</u>	<u>\$90,412</u>
New Prison Construction (1990):			
Chapter 16, Statutes of 1990:			
Bonds: Interest	\$9,302	\$8,124	\$6,900
Redemption	20,630	24,315	24,499
Commercial Paper: Expenses	77	1	--
Interest	741	10	--
Total	<u>\$30,750</u>	<u>\$32,450</u>	<u>\$31,399</u>
Totals, Youth & Adult Correctional (5996)	\$212,967	\$186,330	\$200,991
EDUCATION -- K-12			
California Library Construction and Renovation (1988):			
Chapter 49, Statutes of 1988:			
Bonds: Interest	\$1,903	\$1,724	\$1,530
Redemption	3,005	2,995	3,760
Total	<u>\$4,908</u>	<u>\$4,719</u>	<u>\$5,290</u>
California Library Construction and Renovation (2000):			
Chapter 726, Statutes of 1999:			
Bonds: Interest	\$7,344	\$9,185	\$16,179
Redemption	1,555	1,830	15,352
Commercial Paper: Expenses	77	30	17
Interest	741	421	174
Total	<u>\$9,717</u>	<u>\$11,466</u>	<u>\$31,722</u>
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$271,025	\$271,761	\$260,983
Redemption	236,370	230,440	240,915
Commercial Paper: Expenses	77	1	6
Interest	741	15	63
Total	<u>\$508,213</u>	<u>\$502,217</u>	<u>\$501,967</u>
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$399,489	\$450,758	\$477,381
Redemption	167,720	212,475	227,560

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Variable Rate Bond Expenses	8,077	--	--
Commercial Paper: Expenses	77	112	174
Interest	741	1,563	1,777
Total	<u>\$576,104</u>	<u>\$664,908</u>	<u>\$706,892</u>
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$228,545	\$318,351	\$536,871
Redemption	40,100	77,600	113,338
Variable Rate Bond Expenses	2,550	--	--
Commercial Paper: Expenses	77	776	1,036
Interest	741	10,831	10,577
Total	<u>\$272,013</u>	<u>\$407,558</u>	<u>\$661,822</u>
Kindergarten-University Public Education Facilities (2006):			
Chapter 35, Statutes of 2006:			
Bonds: Interest	-\$2,035	\$19,840	\$59,604
Redemption	--	5,295	7,372
Variable Rate Bond Expenses	--	--	--
Commercial Paper: Expenses	--	179	--
Interest	--	2,501	--
Total	<u>-\$2,035</u>	<u>\$27,815</u>	<u>\$66,976</u>
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$72,438	\$69,491	\$66,050
Redemption	94,050	65,015	63,720
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	<u>\$167,306</u>	<u>\$134,506</u>	<u>\$129,770</u>
School Building and Earthquake (1974):			
Chapter 1, Statutes of 1996 (repealed and reenacted as Chapter 552, Statutes of 1995):			
Bonds: Interest	\$1,335	\$1,266	\$1,197
Redemption	1,335	1,335	1,335
Total	<u>\$2,670</u>	<u>\$2,601</u>	<u>\$2,532</u>
School Facilities (June 1988):			
Chapter 25, Statutes of 1988:			
Bonds: Interest	\$14,198	\$10,951	\$7,712
Redemption	65,690	54,635	82,235
Total	<u>\$79,888</u>	<u>\$65,586</u>	<u>\$89,947</u>
School Facilities (November 1990):			
Chapter 578, Statutes of 1990:			
Bonds: Interest	\$20,459	\$18,634	\$16,743
Redemption	30,085	30,040	42,395
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	<u>\$51,362</u>	<u>\$48,674</u>	<u>\$59,138</u>
School Facilities (June 1992):			
Chapter 12, Statutes of 1992:			
Bonds: Interest	\$49,476	\$46,126	\$43,501
Redemption	50,340	53,285	53,632
Commercial Paper: Expenses	77	1	1
Interest	741	18	10
Total	<u>\$100,634</u>	<u>\$99,430</u>	<u>\$97,144</u>
State School Building Lease-Purchase (1984):			

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Chapter 375, Statutes of 1984:			
Bonds: Interest	\$1,937	\$1,277	\$500
Redemption	10,000	10,000	4,150
Total	<u>\$11,937</u>	<u>\$11,277</u>	<u>\$4,650</u>
State School Building Lease-Purchase (1986):			
Chapter 423, Statutes of 1986:			
Bonds: Interest	\$8,616	\$5,988	\$3,093
Redemption	40,000	40,000	28,100
Total	<u>\$48,616</u>	<u>\$45,988</u>	<u>\$31,193</u>
1988 School Facilities (November):			
Chapter 42, Statutes of 1988:			
Bonds: Interest	\$17,150	\$14,690	\$11,776
Redemption	38,570	55,290	78,766
Commercial Paper: Expenses	77	--	--
Interest	741	4	--
Total	<u>\$56,538</u>	<u>\$69,984</u>	<u>\$90,542</u>
1990 School Facilities (June):			
Chapter 24, Statutes of 1990:			
Bonds: Interest	\$18,386	\$16,127	\$13,469
Redemption	33,730	46,850	49,190
Commercial Paper: Expenses	77	--	--
Interest	741	6	3
Total	<u>\$52,934</u>	<u>\$62,983</u>	<u>\$62,662</u>
1992 School Facilities (November):			
Chapter 117, Statutes of 1992:			
Bonds: Interest	\$25,697	\$21,904	\$20,617
Redemption	25,383	26,875	25,538
Commercial Paper: Expenses	77	--	1
Interest	742	8	4
Total	<u>\$51,899</u>	<u>\$48,787</u>	<u>\$46,160</u>
Less loan repayment to General Fund	--	--	--
Totals, Education -- K-12 (6396)	<u>\$1,992,704</u>	<u>\$2,208,499</u>	<u>\$2,588,407</u>
HIGHER EDUCATION			
Class Size Reduction (1998):			
Chapter 407, Statutes of 1998:			
Bonds: Interest	\$106,714	\$108,514	\$109,005
Redemption	69,255	69,595	88,381
Commercial Paper: Expenses	77	18	10
Interest	741	249	98
Total	<u>\$176,787</u>	<u>\$178,376</u>	<u>\$197,494</u>
Higher Education Facilities (1986):			
Chapter 424, Statutes of 1986:			
Bonds: Interest	\$3,502	\$2,118	\$778
Redemption	20,000	20,000	8,100
Total	<u>\$23,502</u>	<u>\$22,118</u>	<u>\$8,878</u>
Higher Education Facilities (1988):			
Chapter 44, Statutes of 1988:			
Bonds: Interest	\$11,941	\$9,782	\$7,228
Redemption	39,065	42,330	46,690
Total	<u>\$51,006</u>	<u>\$52,112</u>	<u>\$53,918</u>
Higher Education Facilities (June 1990):			

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

General Obligation Bond Expenditures

Chapter 6, Statutes of 1990:			
Bonds: Interest	\$10,247	\$9,076	\$7,454
Redemption	19,825	26,925	27,755
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	<u>\$30,890</u>	<u>\$36,001</u>	<u>\$35,209</u>
Higher Education Facilities (June 1992):			
Chapter 13, Statutes of 1992:			
Bonds: Interest	\$26,762	\$25,310	\$23,911
Redemption	26,115	26,585	26,235
Commercial Paper: Expenses	77	--	--
Interest	741	--	--
Total	<u>\$53,695</u>	<u>\$51,895</u>	<u>\$50,146</u>
Kindergarten-University Public Education Facilities (2002):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$49,821	\$69,600	\$89,135
Redemption	13,690	17,185	35,710
Commercial Paper: Expenses	77	86	39
Interest	741	1,196	393
Total	<u>\$64,329</u>	<u>\$88,067</u>	<u>\$125,277</u>
Kindergarten-University Public Education Facilities (2004):			
Chapter 33, Statutes of 2002:			
Bonds: Interest	\$21,478	\$67,100	\$145,965
Redemption	6,325	19,965	26,588
Commercial Paper: Expenses	--	295	306
Interest	--	4,111	3,124
Total	<u>\$27,803</u>	<u>\$91,471</u>	<u>\$175,983</u>
Kindergarten-University Public Education Facilities (2006):			
Chapter 35, Statutes of 2006:			
Bonds: Interest	-\$4,068	\$4,029	\$23,505
Redemption	--	1,090	3,315
Commercial Paper: Expenses	--	92	--
Interest	--	1,282	--
Total	<u>-\$4,068</u>	<u>\$6,493</u>	<u>\$26,820</u>
Public Education Facilities (1996):			
Chapter 1, Statutes of 1996:			
Bonds: Interest	\$36,523	\$35,448	\$33,865
Redemption	34,935	34,835	32,460
Commercial Paper: Expenses	77	--	--
Interest	741	4	--
Total	<u>\$72,276</u>	<u>\$70,287</u>	<u>\$66,325</u>
Stem Cell Research And Cures (2004):			
Division 1, Health & Safety Code, Prop 71, Bond Act of 2004			
Bonds: Interest	\$0	\$12,920	\$12,920
Redemption	--	--	--
Commercial Paper: Expenses	--	--	--
Interest	--	--	--
Total	<u>\$0</u>	<u>\$12,920</u>	<u>\$12,920</u>
Totals, Higher Education	\$496,220	\$609,740	\$752,970
Community Colleges (6874)	\$154,225	\$219,033	\$271,598
Other Higher Education (7996)	\$341,995	\$390,707	\$481,372

* Dollars in thousands

9600 Debt Service General Obligation Bonds and Commercial Paper - Continued**General Obligation Bond Expenditures****GENERAL GOVERNMENT**

Earthquake Safety and Public Building Rehabilitation (1990):

Chapter 23, Statutes of 1990:

Bonds: Interest	\$9,644	\$9,769	\$10,146
Redemption	12,975	13,075	14,124
Commercial Paper: Expenses	77	4	4
Interest	741	56	36
Total	<u>\$23,437</u>	<u>\$22,904</u>	<u>\$24,310</u>

Veterans' Home Bond Act (2000):

Chapter 728, Statutes of 1999:

Bonds: Interest	\$262	\$497	\$929
Redemption	--	80	8,681
Commercial Paper: Expenses	77	3	2
Interest	741	35	14
Total	<u>\$1,080</u>	<u>\$615</u>	<u>\$9,626</u>
Totals, General Government (8998)	<u>\$24,517</u>	<u>\$23,519</u>	<u>\$33,936</u>

TOTALS, EXPENDITURES

<u><u>\$3,236,849</u></u>	<u><u>\$3,697,557</u></u>	<u><u>\$4,916,282</u></u>
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9600 Debt Service General Obligation Bonds and Commercial Paper - Continued

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS	2007-08*	2008-09*	2009-10*
0001 General Fund			
APPROPRIATIONS			
Bond Interest and Redemption (G.O. Bonds)	\$3,236,849	\$3,697,557	\$4,916,282
Less Amounts Shown In Agency Totals	<u>-3,236,849</u>	<u>-3,697,557</u>	<u>-4,916,282</u>
TOTALS, EXPENDITURES	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>
TOTALS, GENERAL FUND EXPENDITURES	\$-	\$-	\$-
3107 Transportation Debt Service Fund			
APPROPRIATIONS			
Bond Interest and Redemption (G. O. Bonds)	\$334,571	\$427,098	\$-
Less Amounts Shown In Agency Totals	<u>-334,571</u>	<u>-427,098</u>	<u>-</u>
TOTALS, EXPENDITURES	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$-	\$-	\$-
